

**CHILDREN'S BOARD OF HILLSBOROUGH COUNTY
FINAL PUBLIC HEARING (TRIM)
SEPTEMBER 27, 2018 AT 5:01 P.M.
AGENDA**

MISSION: The Children's Board invests in partnerships and quality programs to support the success of all children and families in Hillsborough County.

I. CALL TO ORDER AT 5:01 P.M. M. Dempsey
Quorum Verification
Pledge of Allegiance

II. RESOLUTIONS D. Adams
1. Resolution Number 18/19 - 03; Resolution Adopting Final Millage Rate
2. Resolution Number 18/19 - 04; Resolution Adopting Final Budget

III. PUBLIC COMMENT M. Dempsey
The Children's Board of Hillsborough County welcomes comments from the public. Those who wish to address the Board may do so at this time. Those addressing the Board should state their full name and affiliation for the official record. In the interest of time, we ask that one person be designated to speak on behalf of a constituency and that all comments are limited to 3 minutes.

IV. BOARD VOTE M. Dempsey
1. Approval; Resolution Number 18/19 - 03; Adopting Final Millage Rate
2. Approval; Resolution Number 18/19 - 04; Adopting Final Budget

V. ADJOURNMENT M. Dempsey

REFERENCE

A. Motions

- A. IT IS MOVED THAT THE CHILDREN'S BOARD OF HILLSBOROUGH COUNTY, IN ORDER TO PROVIDE SERVICES TO OR ON BEHALF OF CHILDREN, ADOPT A FINAL MILLAGE RATE OF .4589 MILL WHICH IS GREATER THAN THE ROLLED-BACK RATE OF .4286 MILLS BY 7.07% AND ADOPT THE ATTACHED MILLAGE RATE RESOLUTION NUMBER 18/19 - 03.

- B. IT IS MOVED THAT THE CHILDREN'S BOARD OF HILLSBOROUGH COUNTY, IN ORDER TO PROVIDE SERVICES TO OR ON BEHALF OF CHILDREN ADOPT A FINAL BUDGET OF \$47,682,814 AND ADOPT THE ATTACHED BUDGET RESOLUTION NUMBER 18/19 - 04.

B. Attachments

- A. FY2019 Annual Budget Summary

Resolution Number 18/19-03

RESOLUTION ADOPTING FINAL MILLAGE RATE

A RESOLUTION OF THE CHILDREN'S BOARD OF HILLSBOROUGH COUNTY, FLORIDA, ADOPTING THE FINAL LEVYING OF AD VALOREM TAXES FOR THE CHILDREN'S BOARD OF HILLSBOROUGH COUNTY FOR FISCAL YEAR 2019; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Children's Board of Hillsborough County, Florida, on September 27, 2018, adopted Fiscal Year 2019 Final Millage Rate following a public hearing as required by Florida Statute 200.065; and

WHEREAS, the Children's Board of Hillsborough County, Florida, held a public hearing as required by Florida Statute 200.065; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within Hillsborough County has been certified by the County Property Appraiser to the Children's Board of Hillsborough County as \$95,380,054,168;

NOW, THEREFORE, BE IT RESOLVED by the Children's Board of Hillsborough County, Florida, that:

1. The FY 2019 operating millage rate is .4589 mills, which is greater than the rolled-back rate of .4286 mills by 7.07%.
2. This resolution will take effect immediately upon its adoption.

DULY ADOPTED at a public hearing this 27th day of September, 2018.

Time Adopted _____ PM

Megan Proulx Dempsey
Children's Board of Hillsborough County
Chair

ATTEST:

STATE OF FLORIDA
COUNTY OF HILLSBOROUGH

I, Sally Harris, Secretary/Treasurer of the Children's Board of Hillsborough County, Florida, DO HEREBY CERTIFY that the above and foregoing is a true and correct copy of the Resolution adopted by the Children's Board of Hillsborough County, Florida, at its meeting of September 27, 2018, as the same appears of record in the Minute Book of the Children's Board of Hillsborough County, Florida.

WITNESS my hand and official seal this _____ day of _____, 2018.

Sally Harris, Secretary/Treasurer

Resolution Number 18/19-04

RESOLUTION ADOPTING FINAL BUDGET

A RESOLUTION OF THE CHILDREN'S BOARD OF HILLSBOROUGH COUNTY, FLORIDA, ADOPTING THE FINAL BUDGET FOR FISCAL YEAR 2019; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Children's Board of Hillsborough County, Florida, on September 27, 2018, held a public hearing as required by Florida Statute 200.065; and

WHEREAS, the Children's Board of Hillsborough County, Florida, set forth the appropriations and revenue estimate for the Budget for Fiscal Year 2019 in the amount of \$47,682,814;

NOW, THEREFORE, BE IT RESOLVED by the Children's Board of Hillsborough County, Florida, that:

1. The Fiscal Year 2019 Final Budget be adopted.
2. This resolution will take effect immediately upon its adoption.

DULY ADOPTED at a public hearing this 27th day of September, 2018.

Time Adopted _____ PM

Megan Proulx Dempsey
Children's Board of Hillsborough County
Chair

ATTEST:

STATE OF FLORIDA
COUNTY OF HILLSBOROUGH

I, Sally Harris, Secretary/Treasurer of the Children's Board of Hillsborough County, Florida, DO HEREBY CERTIFY that the above and foregoing is a true and correct copy of the Resolution adopted by the Children's Board of Hillsborough County, Florida, at its meeting of September 27, 2018, as the same appears of record in the Minute Book of the Children's Board of Hillsborough County, Florida.

WITNESS my hand and official seal this _____ day of _____, 2018.

Sally Harris, Secretary/Treasurer

Children's Board Of Hillsborough County
Fiscal Year 2019 Budget
October 1, 2018 - September 30, 2019

SUMMARY

Millage Rate: .4589

	FY 2018 Budget	FY 2018 Amended Budget	FY 2018 Estimated Actual	FY 2019 Budget
Revenue				
<u>Ad-Valorem Taxes</u>	37,969,389	37,969,389	38,475,000	41,771,412
Investment Income	333,000	333,000	680,000	756,000
Revenue Maximization	45,300	45,300	-	-
Administrative Services Organization (ASO)	410,000	710,000	700,000	1,405,000
Other Community Partner Funding	160,000	410,000	320,485	360,000
Miscellaneous Income	5,000	59,787	54,239	155,000
Total Revenue	38,922,689	39,527,476	40,229,724	44,447,412
Expenditures				
Program Expenditures				
Program Funding (Continuation Grants)	31,415,126	31,715,126	29,417,061	34,773,693
<u>New Program Funding (unallocated)</u>	<u>2,200,000</u>	<u>2,450,000</u>	<u>988,072</u>	<u>6,475,000</u>
<u>Total Program Expenditures</u>	<u>33,615,126</u>	<u>34,165,126</u>	<u>30,405,133</u>	<u>41,248,693</u>
Operating Expenditures				
Employee Salaries and Benefits	3,621,750	3,672,137	3,586,677	3,973,914
Contracted Professional Services	356,420	356,420	364,911	397,790
Facility Expenditures	307,131	311,531	289,474	554,902
Other Operating	297,262	297,262	300,844	305,945
<u>Total Operating Expenditures</u>	<u>4,582,563</u>	<u>4,637,350</u>	<u>4,541,906</u>	<u>5,232,551</u>
Capital Expenditures	-	-	-	-
Mandatory Government Fees	1,093,213	1,093,213	1,066,915	1,201,570
Total Expenditures	39,290,902	39,895,689	36,013,954	47,682,814
Net Spend Down of Fund Balance	(368,213)	(368,213)	4,215,770	(3,235,402)