



## **Pro 2018 – 09 Social Enterprise Plan Competition**

**May 11, 2018**

### **ANSWERS TO QUESTIONS FROM POTENTIAL APPLICANTS**

The Social Enterprise Plan Competition allowed potential Applicants to submit questions. The questions from potential Applicants and the Children's Board's answers are as follows:

#### **Question 1:**

Are co-operative enterprises allowed to enter the competition? Meaning a venture that is owned by one or more entity or company?

*Answer 1:*

*Yes*

#### **Question 2:**

If you are providing the service but it is not revenue generating, does that count in the "Twelve Month" timeline?

*Answer 2:*

*No.*

#### **Question 3:**

Can the same organization compete against each other representing different social enterprise venture of the same organization?

*Answer 3:*

*No, an organization can only submit one Social Enterprise Plan.*

#### **Question 4:**

If an organization decides not to apply in 2018 because they are not ready, will they still be eligible to apply in 2019.

*Answer 4:*

*2019 budget or release of funding for this competition not yet been approved by the CBHC Board.*

#### **Question 5:**

Our package will be marketed both inside and outside of Hillsborough County, yet the revenue will support our impact in Hillsborough County. Does this meet eligibility requirements?

*Answer 5:*

Yes.

**Question 6:**

Eligibility includes the plan must be for a new earned income venture. Is it alright that we already have the products, but we will repackage them for resale to create earned income, which we are not currently doing?

*Answer 6:*

*Yes. The social enterprise venture must be new or in operation for less than twelve (12) months as of January 1, 2018. More Information is needed to answer this question more specifically.*

**Question 7:**

What are the requirements for the content of the Letter of Intent (LOI)?

*Answer 7:*

*Date:*

*Name of Organization:*

*Brief statement indicating the organization's intent to submit an application to 2018 Social Enterprise Plan Competition:*

*Name/Title of person submitting the Letter of Intent (LOI):*

*Email Subject Line: 2018 Social Enterprise Plan Competition*

**Special Note:**

*More specific questions about ventures may be asked at training session one on June 1, 2018.*