

CHILDREN'S BOARD OF HILLSBOROUGH COUNTY  
 BOARD FINANCIAL REPORT  
 FISCAL YEAR 2010 (OCT 1 - SEPT 30)  
 OCTOBER 2009

	FY 2010 Revised YTD Budget	FY 2010 YTD Actual	Variance ***	% Variance	FY 2010 Revised Annual Budget	% Budget Not Expended	FY 2010 Approved Annual Budget
<b>REVENUES</b>							
Ad-Valorem Taxes	\$ -	\$ -	-	0%	\$ 34,947,420	100%	\$ 34,947,420
Interest Income	6,547	5,939	(608)	-9%	442,000	99%	442,000
Miscellaneous Revenue	41,179	85,069	43,890	107%	494,335	83%	494,335
Matching Revenue from Agencies	303,860	289,936	(13,924)	-5%	1,887,004	85%	1,887,004
Excess Fees Distributions	0	0	0	0%	296,240	100%	296,240
Employee Lease Revenue	84,604	122,377	37,773	45%	1,015,650	88%	1,015,650
<b>TOTAL REVENUES</b>	<b>\$ 436,190</b>	<b>\$ 503,321</b>	<b>\$ 67,131</b>	<b>15%</b>	<b>\$ 39,082,649</b>	<b>99%</b>	<b>\$ 39,082,649</b>
<b>EXPENDITURES</b>							
Program Funding:							
Continuation and New Funding	\$ 1,290,377	\$ 1,189,249	101,128	8%	\$ 32,622,498	96%	\$ 32,622,498
Other Program Funds	180,214	148,644	31,570	18%	1,360,083	89%	1,360,083
Total Program Funding	<b>\$ 1,470,591</b>	<b>\$ 1,337,893</b>	<b>\$ 132,698</b>	<b>9%</b>	<b>\$ 33,982,581</b>	<b>96%</b>	<b>\$ 33,982,581</b>
Administrative/Operational:							
Salaries	\$ 318,075	\$ 322,829	(4,754)	-1%	\$ 3,818,429	92%	\$ 3,818,429
Fringe Benefits	125,052	109,205	15,847	13%	1,501,219	93%	1,501,219
Professional Fees	17,175	13,728	3,447	20%	90,930	85%	90,930
Board Support Consulting Fees	417	-	417	100%	5,000	100%	5,000
Office Occupancy	26,439	21,851	4,588	17%	317,376	93%	317,376
Travel & Training	4,574	1,325	3,249	71%	54,919	98%	54,919
Other	14,945	10,235	4,710	32%	387,356	97%	387,356
Employee Lease Expense	84,604	122,377	(37,773)	-45%	1,015,650	88%	1,015,650
Total Administrative/Operational	<b>\$ 591,281</b>	<b>\$ 601,550</b>	<b>\$ (10,269)</b>	<b>-2%</b>	<b>\$ 7,190,879</b>	<b>92%</b>	<b>\$ 7,190,879</b>
Capital Outlay - Building/Equipment	1,803	0	1,803	100%	21,650	100%	21,650
Non-Operating	73,883	73,207	676	1%	1,646,385	96%	1,646,385
Reserve-Building	0	0	0	0%	100,000	100%	100,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 2,137,558</b>	<b>\$ 2,012,650</b>	<b>\$ 124,908</b>	<b>6%</b>	<b>\$ 42,941,495</b>	<b>95%</b>	<b>\$ 42,941,495</b>
<b>NET INCOME</b>	<b>\$ (1,701,368)</b>	<b>\$ (1,509,329)</b>	<b>\$ 192,039</b>	<b>11%</b>	<b>\$ (3,858,846)</b>		<b>\$ (3,858,846)</b>
<b>RESOURCES</b>							
Fund Balance Reserved for FY 2010**	\$ 3,858,846	\$ 3,858,846	-		\$ 3,858,846		\$ 3,858,846
Reserves for Prior Year Encumbrances FY 2009 ****	0	0	0		0		0
<b>TOTAL RESOURCES AND NET INCOME</b>	<b>2,157,478</b>	<b>2,349,517</b>	<b>192,039</b>		<b>\$ -</b>		<b>\$ -</b>

\*\* Funds carried forward from FY 2009 to Programs Funds. These funds reduce ad valorem tax requirements.

\*\*\*Income \$'s Positive = over budget/Negative ( ) = under budget

Expenditure \$'s Positive = under budget/Negative ( ) = over budget

\*\*\*\* Funds carried forward to cover encumbered FY 2009 contracts.

**Children's Board of Hillsborough County**  
**FY 2010 PROGRAM EXPENDITURES REPORT**  
 October 31, 2009

	<b>Beginning Budget</b>	<b>Transfers</b>	<b>Revised Budget</b>	<b>YTD Amount Approved by the CEO/Board</b>	<b>YTD Uncommitted Funds Available</b>	<b>Updated as of 10/31/09 Proposed Board Memos &amp; TA Commitments</b>	<b>Uncommitted Funds Available</b>
<b><u>New Funding</u></b>							
Match Funding / One-Time	\$ 150,000	-	150,000	-	\$ 150,000	-	\$ 150,000
Technical Assistance / One-Time	\$ 250,000	-	250,000	-	\$ 250,000	-	\$ 250,000
Total Funds Available	<u>\$ 400,000</u>	<u>-</u>	<u>400,000</u>	<u>-</u>	<u>\$ 400,000</u>	<u>-</u>	<u>\$ 400,000</u>

<u>Investment Instrument</u>	<u>Financial Institution</u>	<u>Balance</u>	<u>Maturity</u>	<u>Yield</u>
Interest Bearing Checking	Wachovia Government	18,151,052.12	1 day	0.40%
Government Securities--	Banc Of America Securities	0.00		
LGIP	Florida State Board of Administration	601,703.31	N/A	
Evergreen Investments	Evergreen Money Market Fund	<u>1,001,706.61</u>	<u>1 day</u>	0.10%
		<b><u>19,754,462.04</u></b>		

**Status of Banking Transition**

All Bank Of America checking accounts are closed. We are fully transitioned to Wachovia.

**Status of LGIP Fund B**

		<b>% of Orig Balance</b>
Original Fund B Balance (12/07)	2,327,404.48	
Total Distributions	1,735,026.38	74.55%
<b>Principal Balance @ 10/31/09</b>	<b><u>592,378.10</u></b>	25.45%

**Breakdown of Principal Balance**

<b>Estimated Unrealized Loss</b>	232,608.02	9.99%
<b>Estimated Net Asset value*</b>	<b><u>359,770.08</u></b>	15.46%

\*Estimated Net asset value is the amount the Children's Board would receive from those securities if they were redeemed at this point in time.