

CHILDREN'S BOARD OF HILLSBOROUGH COUNTY  
BOARD FINANCIAL REPORT  
FISCAL YEAR 2010 (OCT 1 - SEPT 30)  
NOVEMBER 2009

	FY 2010 Revised YTD Budget	FY 2010 YTD Actual	Variance ***	% Variance	FY 2010 Revised Annual Budget	% Budget Not Expended	FY 2010 Approved Annual Budget
<b>REVENUES</b>							
Ad-Valorem Taxes	\$ 2,351,077	\$ 2,260,120	(90,957)	-4%	\$ 34,947,420	94%	\$ 34,947,420
Interest Income	9,758	11,041	1,283	13%	442,000	98%	442,000
Miscellaneous Revenue	82,358	190,026	107,668	131%	494,335	62%	494,335
Matching Revenue from Agencies	447,720	294,632	(153,088)	-34%	1,887,004	84%	1,887,004
Excess Fees Distributions	0	0	0	0%	296,240	100%	296,240
Employee Lease Revenue	205,155	206,912	1,757	1%	1,015,650	80%	1,015,650
<b>TOTAL REVENUES</b>	<b>\$ 3,096,068</b>	<b>\$ 2,962,731</b>	<b>\$ (133,337)</b>	<b>-4%</b>	<b>\$ 39,082,649</b>	<b>92%</b>	<b>\$ 39,082,649</b>
<b>EXPENDITURES</b>							
Program Funding:							
Continuation and New Funding	\$ 3,544,391	\$ 3,391,357	153,034	4%	\$ 32,622,498	90%	\$ 32,622,498
Other Program Funds	287,428	239,985	47,443	17%	1,360,083	82%	1,360,083
Total Program Funding	<b>\$ 3,831,819</b>	<b>\$ 3,631,342</b>	<b>\$ 200,477</b>	<b>5%</b>	<b>\$ 33,982,581</b>	<b>89%</b>	<b>\$ 33,982,581</b>
Administrative/Operational:							
Salaries	\$ 636,150	\$ 624,957	11,193	2%	\$ 3,818,429	84%	\$ 3,818,429
Fringe Benefits	250,104	187,431	62,673	25%	1,501,219	88%	1,501,219
Professional Fees	25,001	18,724	6,277	25%	90,930	79%	90,930
Board Support Consulting Fees	834	-	834	100%	5,000	100%	5,000
Office Occupancy	52,878	43,919	8,959	17%	317,376	86%	317,376
Travel & Training	9,148	4,134	5,014	55%	54,919	92%	54,919
Other	64,532	60,977	3,555	6%	387,356	84%	387,356
Employee Lease Expense	205,155	206,912	(1,757)	-1%	1,015,650	80%	1,015,650
Total Administrative/Operational	<b>\$ 1,243,802</b>	<b>\$ 1,147,054</b>	<b>\$ 96,748</b>	<b>8%</b>	<b>\$ 7,190,879</b>	<b>84%</b>	<b>\$ 7,190,879</b>
Capital Outlay - Building/Equipment	3,606	830	2,776	77%	21,650	96%	21,650
Non-Operating	106,592	118,660	(12,068)	-11%	1,646,385	93%	1,646,385
Reserve-Building	0	0	0	0%	100,000	100%	100,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 5,185,819</b>	<b>\$ 4,897,886</b>	<b>\$ 287,933</b>	<b>6%</b>	<b>\$ 42,941,495</b>	<b>89%</b>	<b>\$ 42,941,495</b>
<b>NET INCOME</b>	<b>\$ (2,089,751)</b>	<b>\$ (1,935,155)</b>	<b>\$ 154,596</b>	<b>7%</b>	<b>\$ (3,858,846)</b>		<b>\$ (3,858,846)</b>
<b>RESOURCES</b>							
Fund Balance Reserved for FY 2010**	\$ 3,858,846	\$ 3,858,846	-		\$ 3,858,846		\$ 3,858,846
Reserves for Prior Year Encumbrances FY 2009 ****	0	0	0		0		0
<b>TOTAL RESOURCES AND NET INCOME</b>	<b>1,769,095</b>	<b>1,923,691</b>	<b>154,596</b>		<b>\$ -</b>		<b>\$ -</b>

\*\* Funds carried forward from FY 2009 to Programs Funds. These funds reduce ad valorem tax requirements.

\*\*\*Income \$'s Positive = over budget/Negative ( ) = under budget

Expenditure \$'s Positive = under budget/Negative ( ) = over budget

\*\*\*\* Funds carried forward to cover encumbered FY 2009 contracts.

**Children's Board of Hillsborough County**  
**FY 2010 PROGRAM EXPENDITURES REPORT**  
November 30, 2009

	<b>Beginning Budget</b>	<b>Transfers</b>	<b>Revised Budget</b>	<b>YTD Amount Approved by the CEO/Board</b>	<b>YTD Uncommitted Funds Available</b>	<b>Updated as of 11/30/09 Proposed Board Memos &amp; TA Commitments</b>	<b>Uncommitted Funds Available</b>
<b><u>New Funding</u></b>							
Match Funding / One-Time	\$ 150,000	-	150,000	-	\$ 150,000	-	\$ 150,000
Technical Assistance / One-Time	\$ 250,000	-	250,000	-	\$ 250,000	-	\$ 250,000
<b>Total Funds Available</b>	<b>\$ 400,000</b>	<b>-</b>	<b>400,000</b>	<b>-</b>	<b>\$ 400,000</b>	<b>-</b>	<b>\$ 400,000</b>

<u>Investment Instrument</u>	<u>Financial Institution</u>	<u>Balance</u>	<u>Maturity</u>	<u>Yield</u>
Interest Bearing Checking	Wachovia Government	17,058,756.30	1 day	0.40%
LGIP	Florida State Board of Administration	584,561.36	N/A	
Evergreen Investments	Evergreen Money Market Fund	<u>1,001,771.60</u>	<u>1 day</u>	0.10%
		<b><u>18,645,089.26</u></b>		

**Status of Banking Transition**

All Bank Of America checking accounts are closed. We are fully transitioned to Wachovia.

**Status of LGIP Fund B**

		<b>% of Orig Balance</b>
Original Fund B Balance (12/07)	2,327,404.48	
Total Distributions	1,742,844.32	74.88%
<b>Principal Balance @ 11/30/09</b>	<b><u>584,560.16</u></b>	25.12%

**Breakdown of Principal Balance**

<b>Estimated Unrealized Loss</b>	245,015.92	10.53%
<b>Estimated Net Asset value*</b>	<b><u>339,544.24</u></b>	14.59%

\*Estimated Net asset value is the amount the Children's Board would receive from those securities if they were redeemed at this point in time.